

Lumen Vietnam Fund -USD-R-

ISIN LI0148578169

Current data (at 29.04.2021)

Current NAV	USD 269.84
Fund volume	USD 128'074'415.27
Fund volume of unit class	USD 50'852'723.06

Category

Investment category	Shares
Investment universe	Vietnam
Focus	ESG
UCITS target fund	yes

Asset manager

Vogt Asset Management AG
FL-9496 Balzers
www.vam.li

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Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depository

NEUE BANK AG
FL-9490 Vaduz
www.neuebankag.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
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www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

Performance in % (at 29.04.2021 in USD)



Historic performance in % (at 29.04.2021)

By the end of	Fund
2021 MTD	2.03%
YTD	15.40%
2020	25.95%
2019	5.42%
2018	-13.99%
2017	27.46%
2016	15.78%
2015	0.22%
2014	20.75%
2013	19.74%
Since inception	169.84%
Since inception (annualized)	11.44%

Inception: 02.03.2012

Historic performance, rolling in % (at 29.04.2021)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	Since inception p.a.
Fund	15.40%	81.94%	9.00%	12.86%	11.44%

Statistical key figures

	3 Years	Inc.	3 Years	Inc.
Annualised Volatility	21.36%	18.71%	% Positive	55.94%
Highest NAV	275.36	275.36	Worst Period	-7.93%
Lowest NAV	118.95	89.19	Best Period	6.81%
Median	186.07	161.23	Maximum Drawdown	-44.02%
Mean	191.95	157.99	Number of observations	715
				1'021

Fundportrait

Fund name	Lumen Vietnam Fund - USD-R-
Unit class	-USD-R-
Accounting currency of the (sub-) fund	USD
Reference currency of the unit class	USD
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	02.03.2012
Initial issue price	USD 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 2%
Performance fee	none
OGC/ TER 1	2.60%
OGC/TER at	31.12.2020
SRRRI according to KIID 01.01.2021	1 2 3 4 5 6 7

Key figures

ISIN	LI0148578169
Security number	14857816
Bloomberg	LUMENVN LE
WKN	A1J057

Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Investment policy

The investment objective of the Lumen Vietnam Fund is primarily to achieve a long-term above-average capital gain. The Lumen Vietnam Fund invests in equity securities and rights (shares, shares with warrants, etc.) of companies which have their registered office or the predominant part of their economic activities in Vietnam or which, as holding companies, predominantly hold participations in companies with their registered office in Vietnam and which are traded on a stock exchange. The investment strategy aims, among other things, to ensure a high compatibility with sustainable economic growth in order to achieve the financial objectives of long-term capital gain. Companies that contribute to sustainable economic growth are characterized by good corporate governance, a sustainable product portfolio and efficient use of resources. In the traditional analysis, the asset manager considers environmental, social, and governance (ESG) criteria in its investment decision to assess sustainability risks and opportunities.

Top-10 positions (at 29.04.2021)

Company	Country	Weightings
FPT Corp	Vietnam	8.69 %
Vinhomes	Vietnam	5.08 %
Viettel Post Joint Stock Corp	Vietnam	5.04 %
Hoa Phat Group Joint Stock Co.	Vietnam	5.04 %
Petrovietnam Transportation	Vietnam	4.90 %
Nam Long	Vietnam	4.87 %
PhuNhuan Jewel	Vietnam	4.83 %
Vincom Retail	Vietnam	4.79 %
Vietnam Dairy Product Corp.	Vietnam	4.30 %
Military Commercial Joint Stock Bank	Vietnam	4.04 %
Total		51.58 %

Industries (at 29.04.2021)

1. Real Estate	17.99 %
2. Industrial	14.39 %
3. Financial services	13.55 %
4. Consumer (non-cyclical)	10.76 %
5. Commodities / Semi-fin. goods	9.87 %
6. Energy	8.71 %
7. Communications	8.69 %
8. Liquidity	6.68 %
9. other	5.05 %
10. Consumer (cyclical)	4.30 %

Investment categories (at 29.04.2021)

Investment category	Weightings
Equity	93.32 %
Cash balances	6.68 %
Total	100.00 %

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	none
Value date	T + 3

Switzerland representative

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Distribution

Distribution to private investors	LI, DE, AT, CH
Distribution to professional investors	LI, DE, AT, CH, SG
Sales restrictions	USA

Historic performance, per calendar year in % (at 29.04.2021)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	2.82	9.53	0.42	2.03									15.40
2020	-5.49	-2.40	-30.54	24.68	10.71	-0.74	-4.50	16.00	5.30	1.65	10.54	9.47	25.95
2019	0.20	3.07	0.73	0.87	-1.74	1.34	2.10	3.11	2.18	-0.86	-4.50	-0.95	5.42
2018	7.64	-0.87	3.32	-7.75	-8.07	-1.04	-1.16	3.45	4.89	-10.16	-2.26	-1.28	-13.99
2017	0.94	0.49	4.17	-0.18	4.48	8.27	-3.69	-2.98	2.25	-1.37	7.62	5.31	27.46
2016	-2.91	4.26	2.98	1.87	1.41	7.89	1.48	4.47	3.46	-4.77	-3.60	-1.03	15.78
2015	-0.53	0.60	-3.39	1.98	-1.23	0.99	4.95	-8.68	1.57	5.52	-0.73	-0.04	0.22
2014	8.50	8.64	0.41	-2.96	-2.51	1.17	4.53	5.91	1.57	0.16	-3.85	-1.56	20.75
2013	7.91	8.27	-4.34	-0.71	4.57	-2.52	0.21	-3.10	4.47	1.27	2.02	1.00	19.74
2012			-1.77	5.87	-4.97	-1.36	-2.22	-5.42	0.79	0.35	-2.19	7.34	-4.26

Inception: 02.03.2012

Other share classes

Lumen Vietnam Fund -CHF-R-	reinvested	LUMENCH	LI0334507477
Lumen Vietnam Fund -CHF-I-	reinvested	LUMCHF	LI0408681117
Lumen Vietnam Fund -CHF-I2-	reinvested	LUMENCI	LI0408681125
Lumen Vietnam Fund -EUR-R-	reinvested	LUMENEU	LI0334507485
Lumen Vietnam Fund -EUR-I-	reinvested	LUMEURI	LI0500707893
Lumen Vietnam Fund -EUR-I2-	reinvested	LUMENEI	LI0500707901
Lumen Vietnam Fund -USD-I-	reinvested	LUMENUS	LI0408681091
Lumen Vietnam Fund -USD-I2-	reinvested	LUMENUI	LI0408681109

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Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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