

Lumen Vietnam Fund -USD-R-

ISIN LI0148578169

Current data (at 30.12.2025)

Current NAV USD 384.42
Fund volume USD 400'602'967.05
Fund volume of unit class USD 109'974'178.35

Einrichtung Deutschland

IFM Independent Fund Management AG
FL-9494 Schaan
info@ifm.li
www.ifm.li

Asset manager

AQUIS Capital AG
CH-8002 Zürich
ir@aquis-capital.com
www.aquis-capital.com

Depository

Neue Bank AG
FL-9490 Vaduz
www.neuebank.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

ESG-Fundraising

Fund-Score (Weighted Average ESG Score)	54.44 / 100
Fund-Rating	C
Rating significance (max.100)	98.97
Unrated	1.03

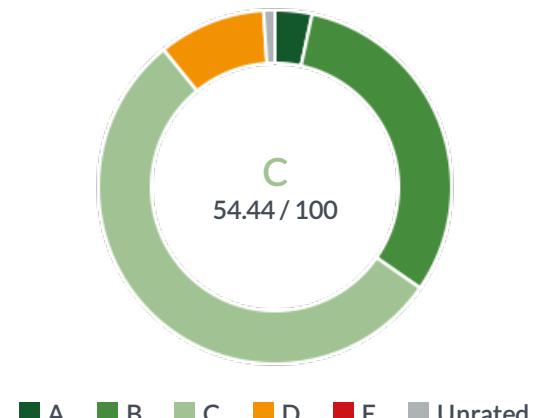
WaVeritas Rating

www.waveritas.com



C

ESG Rating Distribution of Fund Holdings



Rating	in %
A	3.38
B	31.29
C	54.48
D	9.82
E	0
Unrated	1.03
Total	100.00

ESG Topic Performance



ESG
54.44



Environmental
55.91



Social
61.61



Governance
52.15

Rating Scale (0 = lowest value / 100 = highest value)



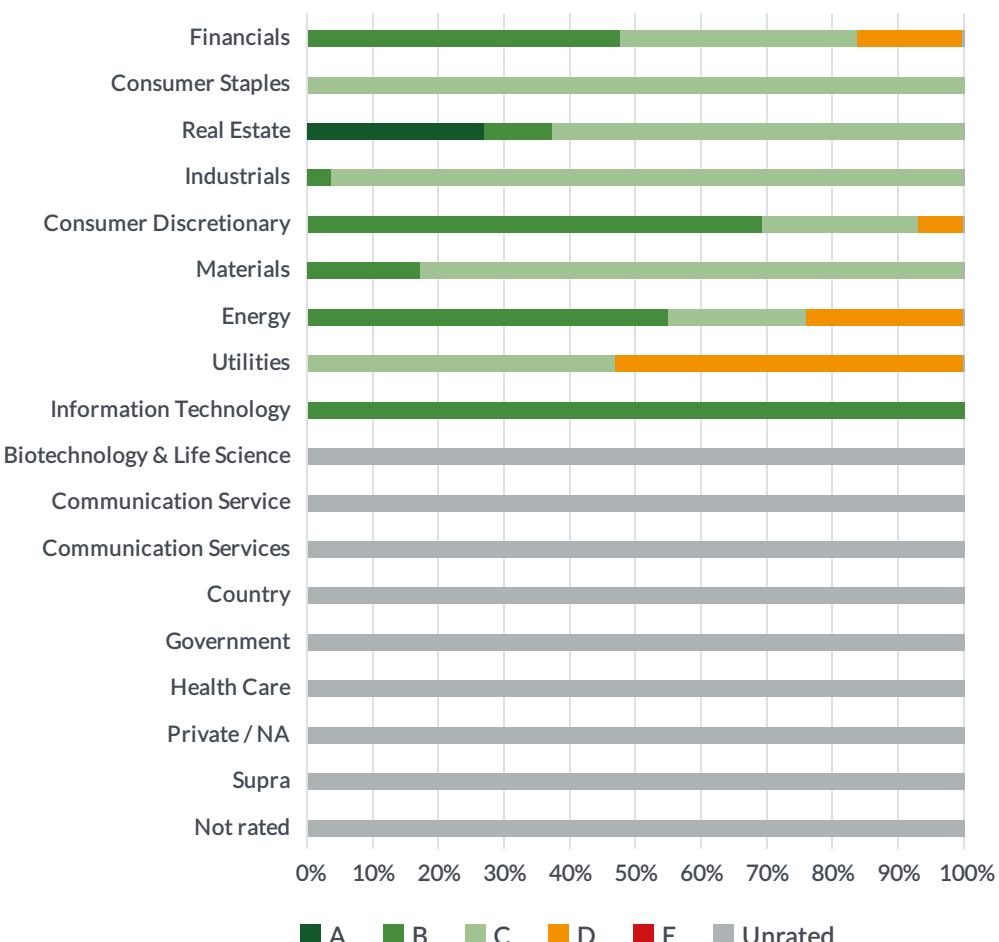
Fundportrait	
Fund name	Lumen Vietnam Fund - USD-R-
Unit class	-USD-R-
Accounting currency of the (sub-) fund	USD
Reference currency of the unit class	USD
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	02.03.2012
Initial issue price	USD 100.00
Use of proceeds	reinvested
Key figures	
ISIN	LI0148578169
Security number	14857816
Bloomberg	LUMENVN LE
WKN	A1J057
Category	
Investment category	Shares
Investment universe	Vietnam
Focus	ESG
SFDR Classification	Article 8
Fund charges	
Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 2%
Performance fee	none
OGC/ TER 1	2.52%
OGC/TER at	30.06.2025

Breakdown by sector and ESG ratings

Sector	No.	WGT in %	A	B	C	D	E	NR
Financials	11	28.64	0.00	13.68	10.37	4.58	0.00	0.00
Consumer Staples	4	14.10	0.00	0.00	14.10	0.00	0.00	0.00
Real Estate	6	12.54	3.38	1.32	7.85	0.00	0.00	0.00
Industrials	5	9.93	0.00	0.36	9.57	0.00	0.00	0.00
Consumer Discretionary	3	9.07	0.00	6.29	2.15	0.63	0.00	0.00
Materials	2	7.69	0.00	1.32	6.38	0.00	0.00	0.00
Energy	4	7.16	0.00	3.94	1.50	1.71	0.00	0.00
Utilities	2	5.46	0.00	0.00	2.57	2.89	0.00	0.00
Information Technology	1	4.38	0.00	4.38	0.00	0.00	0.00	0.00
Biotechnology & Life Science	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communication Service	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communication Services	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Country	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Health Care	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Private / NA	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supra	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Not rated	2	1.03	0.00	0.00	0.00	0.00	0.00	1.03
Total	40	100.00	3.38	31.29	54.48	9.82	0.00	1.03

Weighted Average ESG Rating (ex Cash)
NR = Not Rated

ESG Sector Stacked Barchart



Distribution	
Distribution to private investors	LI, DE, AT, CH, BE, NL
Distribution to professional investors	LI, DE, AT, CH, SG, BE, NL
Sales restrictions	USA
Switzerland representative	
LLB Swiss Investment AG CH-8001 Zürich www.llbswiss.ch	
Switzerland paying agent	
Helvetische Bank AG CH-8008 Zürich info@nhb.ch www.helvetischebank.ch	
Facility agent Germany	
IFM Independent Fund Management AG FL-9494 Schaan info@ifm.li www.ifm.li	
Contact and information agent Austria	
Erste Bank der österreichischen Sparkassen AG AT-1100 Wien foreignfunds0540@erstebank.at www.sparkasse.at	

Top 5-ESG-Positions (by ESG PCTL)

Name of position	Sector	ESG Rating	WGT in %	ESG PCTL
Vinhomes	Real Estate	A	3.38	0.8327
Saigon Thuong Tin CJSBank	Financials	B	3.72	0.7930
Nam Long	Real Estate	B	1.32	0.7755
Mobile World	Consumer Discretionary	B	6.29	0.7613
Baoviet Holdings	Financials	B	5.31	0.7581

Bottom 5-ESG-Positions (by ESG PCTL)

Name of position	Sector	ESG Rating	WGT in %	ESG PCTL
Power Construction	Industrials	B	0.36	0.6644
PetroVietnam Technical Services Rg	Energy	D	1.71	0.2000
Petrovietnam	Utilities	D	2.89	0.2234
Joint Stock Commercial Bank	Financials	D	3.39	0.2420
Vietnam National Textile and Garment Group Rg	Consumer Discretionary	D	0.63	0.3675

Exclusion criteria

Criterion	Exclusion criteria applied	Compliant
Alcohol	yes	0%
Adult entertainment	yes	0%
Gambling	yes	<10%
Nuclear energy	yes	0%
Coal mining	yes	<10%
Tobacco	yes	<10%
Weapons	yes	0%
Genetic engineering	no	n/a
Military contracts	no	n/a
Furs	no	n/a
Pesticides	no	n/a

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	none
Value date	T + 3

Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Transparency and information document

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